

# Scotiabank Trinidad and Tobago Fixed Income Fund

January 2019

## Investment Objective

The objective of the Fund is to provide income and modest capital gains. The Fund is designed to invest primarily in fixed income securities, issued or guaranteed by the Trinidadian or foreign governments, or issued by Trinidadian or foreign corporations.

## Reason for Investing

- Investments in fixed income securities, issued or guaranteed by the Trinidadian or foreign governments, or issued by Trinidadian or foreign corporations
- Provides income and modest capital gains to investors who are medium to long term and can accept low to medium risk
- Provides you with diversified core bond holdings without the requirement of a large capital investment

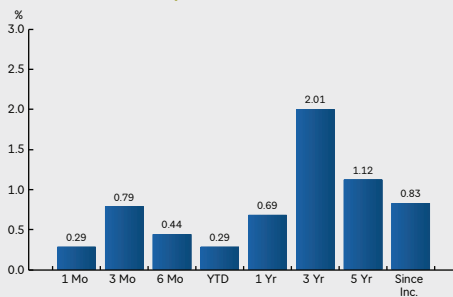
## Portfolio Manager

Scotia Investment Trinidad and Tobago is a Trinidad-based professional investment management firm that provides portfolio management services to institutional clients and mutual funds.

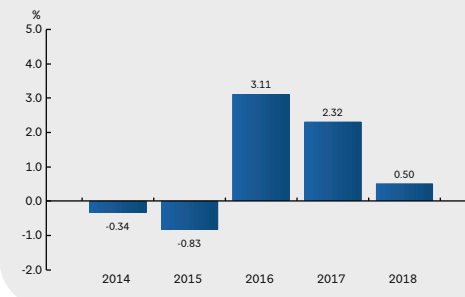
## Fund Facts:

Net Asset Value <sup>^</sup>	TTD\$10.2286
Fund Assets	TTD\$478,292,718
Benchmark	Blended Benchmark*
Management Fee	1.50%
Portfolio Inception Date	October 17, 2013

## Annualized Compound % Return<sup>^</sup>



## Calendar Year % Return<sup>^</sup>



	Class AT	Class NT
Fund Code	401 AT	401 NT
Bloomberg Code	BBG005N1T516	BBG005N1TLT1

	Class IT
Fund Code	401 IT
Bloomberg Code	BBG005N1TNF2

## Sales Charges

A front-end load may apply

## Asset Class

Fixed Income

## Risk Profile



## Growth of \$10,000 from October 17, 2013<sup>^</sup>



Top 10 Holdings	Maturity Date	% of Fund	Sector Allocation	% of Fund	Term of Maturity	% of Fund
FIRST CITIZENS BANK LTD	4/27/2024	5.4	TT Corporate	39.2	0 - 3 years	37.5
GHL TT 517 MM 5 YR NOTE	12/9/2019	5.1	TT Government & Agency	23.3	3 - 5 years	9.3
GOTT TBILL OMO 16 59 NOTE FIXE	5/10/2019	4.9	Cash and Equivalents	14.7	5 - 10 years	35.9
TRINIDAD TOBAGO HOUSING DEVE	5/8/2024	4.6	Foreign Corporate	13.1	10+ years	17.4
TRINIDAD + TOBAGO GOVT	2/14/2025	4.3	Foreign Government & Agency	6.9	<b>Total</b>	<b>100.0</b>
NATIONAL INSURANCE P CORP FIXE	5/15/2032	4.3	Other Asset Backed Securities	2.8		
MASSY HOLDINGS LIMITED	7/30/2024	3.7	<b>Total</b>	<b>100.0</b>		
GORTT BOND 4.65 11/28/2031	11/28/2031	3.2				
T+T MORTGAGE FINANCE COMPANY L	10/30/2025	3.0				
GORTT BOND 3.85 9/14/2029	9/14/2029	2.9				
<b>Total of Top 10 Holdings</b>		<b>41.4</b>				
<b>Total Number of Holdings</b>		<b>86</b>				
<b>Dividend Yield</b>		<b>1.17%</b>				

Important information concerning the investment goals, risks, charges and expenses of investing in mutual funds is contained in the relevant prospectus. Investors should carefully consider these before investing. Copies of the prospectus are available from the financial institution where you are buying the mutual fund and should be read before investing. Commissions, management fees and expenses all may be associated with mutual fund investments. Mutual Funds are not guaranteed or covered by your local Deposit Insurance Corporation, other government deposit insurer, The Bank of Nova Scotia, or its subsidiaries/affiliates, their values change frequently, and you may not get back the original amount you invested. This is for informational purposes only and is subject to change without notice. Always consult your professional tax and legal advisors with respect to your particular circumstances. Nothing herein is intended to constitute an offer or solicitation to transact business for products or services in any jurisdiction where such an offer or solicitation would be unlawful. This does not constitute an invitation to purchase or sell shares of the Funds. Past performance should not be treated as an indicator of future performance. The performance data provided assumes reinvestment of distributions and does not take into account sales charges or management fees, redemptions, distributions or taxes which would have reduced returns. The calculation of total cumulative returns assumes the reinvestment of all interest income at the share price immediately after the distribution of interest income. Performance is subject to variations and is likely to change over time. ^All returns are net of management fees and fund expenses, expressed as a percentage and are based on Class A assets. Returns for periods less than one year are not annualized. The performance data provided is not intended to reflect future value of any mutual fund or returns on investment in any mutual fund. Net Asset Value, Fund Assets and Annualized % return data is as at January 31, 2019. Portfolio holdings data is as at December 31, 2018. Inception date provided is the date of first deposit to the Fund. The Fund was incorporated on September 20, 2012. Net Asset Value information of the Scotiabank Mutual Funds can be found on Bloomberg, in the equities section, and on the Cayman Islands Stock Exchange (CSX), website [www.csx.ky](http://www.csx.ky) under "Scotiabank". A receipt in respect of the securities offered in the prospectus has been issued by the Securities and Exchange Commission of Trinidad and Tobago. Scotiabank Mutual Funds is the brand name under which The Scotiabank Group of Companies, including Scotiabank & Trust (Cayman) LTD. and Scotia Investments Jamaica Limited, markets and distributes mutual funds. ®Registered trademark of The Bank of Nova Scotia, used under license. \*The benchmark used for the Scotiabank Trinidad and Tobago Fixed Income Fund is a blend of: 10% 90-day T-Bill, 15% Merrill Lynch U.S. Corporate & Government Bond Index, 25% Bloomberg Barclays U.S. Aggregate: Government-Related Total Return Index, and 50% Trinidad & Tobago Fixed Rate Local Bonds.