

Scotia Trinidad and Tobago Fixed Income Fund

October 2024

Reasons for investing

- The Fund is appropriate for investors with a medium to long-term time horizon who can accept low to medium risk
- The Fund may be suitable for investors who are looking to add an income component to their portfolio in local currency (Trinidad & Tobago dollars)
- The Fund seeks to provide potential returns that are higher than cash and cash equivalent investments

Investment objective

The objective of the Fund is to provide income and modest capital gains. The Fund is designed to invest primarily in fixed income securities, issued or guaranteed by the Trinidadian or foreign governments, or issued by Trinidadian or foreign corporations.

Portfolio Manager

Scotia Investments Trinidad and Tobago is a Trinidad-based professional investment management firm that provides portfolio management services to institutional clients and mutual funds.

Fund facts

Net asset value	11.0786
Fund Assets (TT\$ Million)	697.5
Base currency	TTD
Inception date	2013-10-17
Management fee	1.50%
Sales Charges	N/A
Minimum investment	\$5,000
Subsequent investment	\$100
Benchmark	Blended Benchmark*
Asset Class	Fixed Income

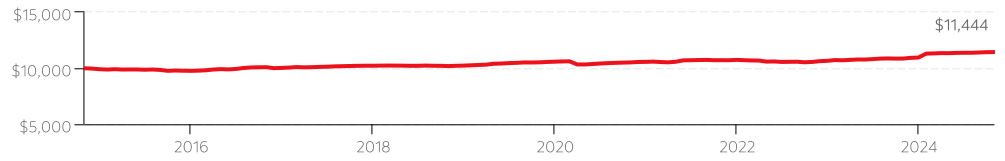
Fund codes

Share class	Fund code	Bloomberg code
Class AT	401 AT	BBG005N1T516
Class IT	401 IT	BBG005N1TNF2

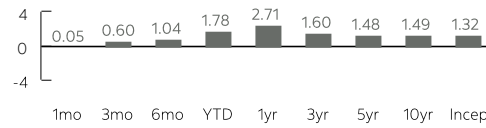
Risk rating



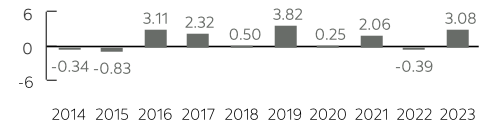
Growth of TT\$10,000 over the last 10 years



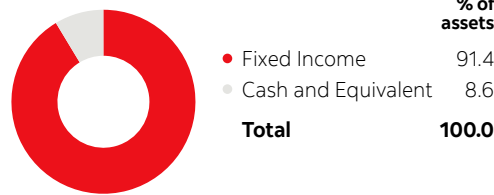
Annualized compound return %



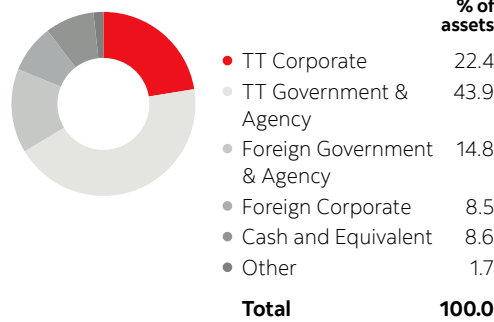
Calendar year return %



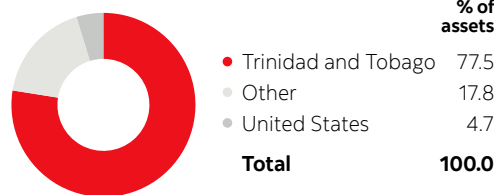
Asset allocation



Sector allocation



Geographic allocation



Top 10 holdings

Security	Maturity date	% of assets
URBAN DEVELOPMENT CORP 11/2027	2027/11/18	4.4
GUARDIAN HOLDINGS 12/2027	2027/12/09	4.3
GORTT BOND 05/10/2041	2041/05/10	4.1
FIRST CITIZENS BANK LTD 04/2049	2030/04/29	3.7
TRINIDAD AND TOBAGO DOLLAR		3.7
TRINIDAD & TOBAGO GOVT	2025/02/14	3.0
ANSA MERCHANT BANK LTD 04 20 2	2029/04/20	2.9
GORTT BOND 03/16/2040	2040/03/16	2.1
T&T MORTGAGE FINANCE COMPANY	2025/10/30	2.1
T&T MORTGAGE BANK DUE 2025	2025/06/30	1.9

Total of Top 10 Holdings 32.2

Total Number of Holdings 103

Term to maturity

Term	% of assets
0 - 3 years	34.3
3 - 5 years	34.3
5 - 10 years	22.3
10+ years	9.2

Total 100.0

Average credit quality BBB

Average duration (years) 3.35

Annual Dividend Yield % 0.36%

Net Asset Value information of the Scotia Funds™ (previously known as Scotiabank Mutual Funds) can be found on Bloomberg, in the equities section, and on the Cayman Islands Stock Exchange (CSX), website www.csx.ky under “Scotiabank”. A receipt in respect of the securities offered in the prospectus has been issued by the Securities and Exchange Commission of Trinidad and Tobago. Scotia Global Asset Management™ is the brand name under which The Scotiabank Group of Companies, including Scotiabank & Trust (Cayman) LTD. and Scotia Investments Jamaica Limited, markets and distributes Scotia Funds™. ®Registered trademark of The Bank of Nova Scotia, used under license. On June 11th, 2021, all assets of the Fund were effectively transitioned from a St. Lucia resident IBC, to a Unit Trust registered in Trinidad and Tobago via an Asset Transfer Agreement. By this agreement, ownership of all of the Invested Assets of the St. Lucian IBC was duly transferred to the newly formed Trinidad and Tobago registered Unit Trust. The historical performance presented herein represents the historical investment performance of the Fund as an IBC from its inception on October 17, 2013, to date.

All returns are net of management fees and fund expenses, expressed as a percentage and are based on Class A assets. Returns for periods less than one year are not annualized. The performance data provided is not intended to reflect future value of any mutual fund or returns on investment in any mutual fund. Net Asset Value, Fund Assets and Annualized % return data is as at October 31, 2024.

Portfolio holdings data is as at October 31, 2024.

Inception date provided is the date of first deposit to the Fund. The Fund was incorporated on September 20, 2012.

Important information concerning the investment goals, risks, charges and expenses of investing in mutual funds is contained in the relevant prospectus. Investors should carefully consider these before investing. Copies of the prospectus for each one of the funds in this model portfolio are available from the financial institution where you are buying the mutual fund and should be read before investing. Commissions, management fees and expenses all may be associated with mutual fund investments. Mutual Funds are not guaranteed or covered by your local Deposit Insurance Corporation, other government deposit insurer, The Bank of Nova Scotia, or its subsidiaries/affiliates, their values change frequently, and you may not get back the original amount you invested. This is for informational purposes only and is subject to change without notice. Always consult your professional tax and legal advisors with respect to your particular circumstances. Nothing herein is intended to constitute an offer or solicitation to transact business for products or services in any jurisdiction where such an offer or solicitation would be unlawful. This does not constitute an invitation to purchase or sell shares of the Funds. Past performance should not be treated as an indicator of future performance. The performance data provided assumes reinvestment of distributions and does not take into account sales charges or management fees, redemptions, distributions or taxes which would have reduced returns. The calculation of total cumulative returns assumes the reinvestment of all interest income at the share price immediately after the distribution of interest income. Performance is subject to variations and is likely to change over time.

*The benchmark used for the Scotiabank Trinidad and Tobago Fixed Income Fund is a blend of: 10% 90-day T-Bill, 10% ICE BofA US Corporate Index, 20% Government-Related Bonds, and 60% Trinidad & Tobago Local Bonds.